

World Steel Association (worldsteel)'s competition law statement

February 2024

The policies and principles listed on worldsteel.org/about-us/competition-law should be understood as strictly prohibiting the following practices/actions at any of the meetings/forums organised by, managed by or affiliated with worldsteel:

- a) It is prohibited to discuss or exchange (in any form) information regarding individual or competitors' prices, price changes, price differentials, discounts, margins, or any terms of sale that might affect prices with other representatives of other members.
- b) It is prohibited to discuss individual company figures on costs, capacity, compensation, business opportunities, products or services, or sales, except for industry data publicly available.
- c) It is prohibited to discuss what individual companies plan to do in particular geographic or product markets or with particular customers, including (i) the elimination, restriction, or limitation of the quantity or quality of any product or service to be sold, or (ii) the division or limitation of sales to particular territories, customers, or classes of customers.
- d) It is prohibited to discuss specific future plans of individual companies or other companies concerning the design, production, distribution, pricing terms or marketing of particular products, or investment, innovation and company strategy.
- e) It is prohibited to discuss matters relating to actual or potential individual suppliers or customers that might have the effect of excluding them from any market or of influencing the business conduct of other companies toward such suppliers or customers.
- f) It is prohibited to disclose to others any other strategic, competitively sensitive information.

To ensure compliance with these policies and principles, antitrust Legal Counsel attends meetings of worldsteel's Executive Board of Members, Executive Committee, and Annual General and Special General Meetings of the Board of Members. In case of doubt or questions about the legality of any proposed actions, activities or any discussions at these or other worldsteel meetings, worldsteel members and staff are invited to consult and contact DWMC law firm, Brussels office:

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